

Simple Interest

Name:	Class:	Date:
Mark		/ 10 %

- 1) Find the simple interest when £500 is invested at 6% for 3 years [1]
- 2) Find the simple interest when £200 is invested at 7% for 4 years [1]
- 3) Find the simple interest when £100 is invested at 9% for 4 years [1]
- 4) Find the simple interest when £600 is invested at 9% for 4 years [1]
- 5) Find the final amount when £9500 is invested at 10% simple interest for 5 years [1]
- 6) Find the final amount when £11500 is invested at 9% simple interest for 3 years [1]
- 7) Find the final amount when £3500 is invested at 9% simple interest for 2 years [1]
- 8) Find the final amount when £28500 is invested at 9% simple interest for 2 years [1]
- 9) Find the final amount when £34000 is invested at 7.8% simple interest (p.a.) for 16 months [1]
- 10) Find the final amount when £9000 is invested at 5.3% simple interest (p.a.) for 17 months [1]

Solutions for the assessment Simple Interest

1) £90

2) £56

3) £36

4) £216

5) £14250

6) £14605

7) £4130

8) £33630

9) £37,536.00

10) £9,675.75